

Commercial Data Exchange

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7232 Balboa Blvd., Van Nuys, CA 91406

COMMERCIAL REAL ESTATE "Round Table"



Arnie Garfinkel
Commercial Committee

Brad Sherman
US Congressman

Wendy Hale
President, SRAR

Dennis Zine

U.S. Congressman Brad Sherman, and **City Councilman** Dennis Zine, opened up discussion on various topics that are "on the table" such as splitting the commercial tax rolls away from protection of Proposition 13, the demise of the Redevelopment

Agency and how this will affect commercial real estate, and the local community, also the City Council considering placing on the ballot, the doubling of the City transfer tax from \$4.90 per thousand, to \$10.00 per thousand, and much, much more. Speaking at the

in the second sessions, were Mel Wilson, L.A. Metro Transit (Mel is also a Real Estate Broker), he spoke on the effects of mass transit on the commercial industry. Brian Donnelly, County Assessor's Office, spoke on the subject of Subject of Split Tax →

INTEREST RATE INDEX FOR COMMERCIAL REAL ESTATE

Rates updated September 1, 2012

Arnie Garfinkel 323-728-7700

Index	Prime	C.O.F.I.	12 MTA	6 mo. LIBOR	30 yr Treasury	10 yr Treasury	7 yr Treasury	5 yr Treasury
Rate	3.25%	1.094%	0.148%	0.708%	2.67%	1.55%	1.00%	0.59%

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Rolls, and Malcolm Bennett, also a Real Estate Broker, brought us up to speed on the status of the apartment industry. This segment of the Round Table was moderated by Roger Vincent, who covers commercial real estate in the Business Section of the L.A. Times. The SRAR (Southland Regional Association of Realtors) was able to put this Round Table on, at no cost to the attendees, as a result of a Grant from the National Association of Realtors. It was well attended, and by all accounts, well received.



Councilman Dennis Zine and Congressman Brad Sherman.
Moderator: Arnie Garfinkel

SANTA CLARITA VALLEY

Their Networking Meeting is always held on the last Thursday of the month, from 11:00 AM to 1:00 PM, at the IHOP Restaurant, 24737 Pico Canyon Road, Stevenson Ranch, CA 91381. Lunch and dynamic speakers. For more information, call **Bob Kalsa** 661-260-3911

NEW MARKETING TOOLS For Commercial Brokers

Friday, September 28, 2012
2:00 PM—3:30 PM
SRAR Auditorium

Free Class
RSVP 818-947-2268

TOPICS COVERED
Add/Edit 5+ Units
Commercial, Industrial
Land & Biz Ops
Add Profile & email alerts
Haves & Wants Data Base
Reverse Prospecting
Fast Flyers & iPad Apps

UPCOMING CLASSES ON COMMERCIAL REAL ESTATE

The class costs \$25.00 each
All Classes are held 9:00 AM to 12:00 Noon, at the SRAR Headquarters at 7232 Balboa Blvd. Van Nuys, CA 91406. For more information and to obtain a Registration Form contact the Education Dept.

818-786-2110

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